

**Statement of Income and Expenditure****1st January till End of March 2012 (Quarter 1)****DESCRIPTION****Annual Budget  
2012**

€	€
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**Income**

Funds received from Central Government (1)  
Income raised from Bye-Laws (2)  
Income raised from LES (3)  
Investment Income (4)  
Other Income (5)

71,943	277,656
557	3,800
5,421	2,500
-	150
10,896	3,979
<b>88,817</b>	<b>288,085</b>

**TOTAL****Expenditure**

Personal Emoluments (6)  
Operations and Maintenance (7)  
Administration (8)  
Finance Cost (9)  
Other Expenditure (10)

21,685	78,260
44,761	78,920
5,035	42,800
273	
9,223	
<b>80,977</b>	<b>199,980</b>

**TOTAL****Surplus / Deficit**

<b>7,840</b>	<b>88,105</b>
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**Balance Sheet as at end of March 2012 (Quarter 1)****DESCRIPTION****Annual Budget  
2012**

	€	€
<b>Non-current Assets</b>		
Property, Plant and Equipment (17)	409,306	
<b>Current Assets</b>		
Inventories (11)	-	
Receivables (12)	126,375	
Cash and Cash Equivalents (13)	218,385	
<b>Total Current Assets</b>	<b>344,760</b>	-
<b>Current Liabilities</b>		
Payables (14)	163,944	-
Current portion of Long-Term Borrowings	5,090	-
<b>Total Current Liabilities</b>	<b>169,034</b>	-
<b>Net Current Assets</b>	<b>175,726</b>	-
<b>Non-current liabilities (15)</b>	<b>196,977</b>	
<b>Net Assets</b>	<b>388,055</b>	-
<b>Reserves</b>		
Retained Funds	<b>388,055</b>	

**Financial Situation Indicator****DESCRIPTION**

Current Assets	344,760	-
Current Liabilities	169,034	-
Total Long Term Liabilities	196,977	-
Commitments approved by Ministry		-
	(21,251)	-
Total Government Allocation	-	-
	#DIV/0!	#DIV/0!

**Cash Flow Statement**

	€
Surplus for the year	7,840
Adjustments for:	
Depreciation	9,223
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	273
(Profit) / Loss on disposal of asset	
Grants received transferred to income	-2529
Increase / (Decrease) in payables	-8981
Decrease / (Increase) in receivables	-8065
Decrease / (Increase) in inventories	
Cash generated from operations	(2,239)
Interest paid	
<i>Net cash from operating activities</i>	<i>(2,239)</i>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	-25622
Proceeds from sale of property, plant & equipment	
Interest received	
<i>Net cash used in investing activities</i>	<i>-25622</i>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	
Grants received	10214
Loan Repayments	-1590
<i>Net cash from financing activities</i>	<i>8624</i>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(19,237)</b>
Cash & cash equivalents at beginning of year	237622
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>218385</b>

DESCRIPTION		€
<b>Income</b>		
<b>1</b>	<b>Funds received from Central Government:</b>	
0001	In terms of section 55 CAP 363	71,943
0002-0004	In terms of section 58 CAP 363	
0005-0019	Other income	
		<b>71,943</b>
<b>2</b>	<b>Income raised from Bye-Laws</b>	
0021-0025	Community Services	557
0026-0035	Income from Permits	
		<b>557</b>
<b>3</b>	<b>Local Enforcement Income</b>	
0037	Share of Profit from Joint Committee	5,421
0038-0055	Contraventions	
		<b>5,421</b>
<b>4</b>	<b>Investment Income</b>	
0091-0095	Bank interest	
0096-0099	Income received from Government Securities	-
<b>5</b>	<b>Sponsorships</b>	
0066-0069	Documents & Information	
0070-0075	EU funds	
0076-0080	Twinning	
0081-0089	Insurance Claims	
0100-0109	General Income	10,896
0100	Donations	
0120	Contributions	
		<b>10,896</b>
	<b>Total</b>	<b>88,817</b>
<b>6 i)</b>	<b>Personal Emoluments</b>	
1100	Mayor's Allowance	3,482
1200	Employees' Salaries & Wages	13,534
1300	Bonuses	533
1400	Income Supplements	1,364
1500	Social Security Contributions	1,172
1600	Allowances	1,600
1700	Overtime	
		<b>21,685</b>
<b>ii)</b>	<b>Number of Employees</b>	
	<b>Full time</b>	<b>3</b>
		<b>3</b>
	<b>Part time</b>	<b>2</b>
		<b>2</b>
	<b>Total number of employees</b>	<b>5</b>

DESCRIPTION		€
<b>7</b>	<b>Operations and Maintenance</b>	
2100-2149	Public Property Utilities	1,174
2200-2259	Materials & Supplies	254
2300-2399	Repairs & upkeep	2,797
2400-2449	Rent	116
3010	Street Lightning	1,633
3020	Lease of Equipment	1,318
3030	Insurance	598
3035	Bank Charges	77
3038	Penalties	31
3041	Refuse Collection	11,219
3042	Bulky Refuse Collection	2,816
3043	Bins on wheels	
3045	Bring in sites	
3050-3051	Road & Street Cleaning	9,804
3052	Cleaning & Maintenance of Non-Urban Areas	
3053	Cleaning of Public Conveniences	
3055	Cleaning of Council Premises	678
3040	Waste Disposal	6,502
3060	Other contractual Services	
3061	Cleaning & Maintenance of Parks & Gardens	2,164
3062	Cleaning & Maintenance of Soft Areas	
3063	Cleaning & Maintenance of Beaches & CA	
6064	Cleaning & Maintenance of Country Non-Urban	
3070-3090	Consultation Fees	
3100-3139	Contract & Project Management	2,064
3300-3379	Hospitality	
3380-3389	Community	579
3390-3394	Donations	
3600-3694	Local Enforcement Expenses	937
3700-3799	EU Projects	
3800-3899	Twinning	
		<b>44,761</b>
<b>8</b>	<b>Administration</b>	
2150-2199	Office Utilities	1,480
2260-2299	Office Materials & Supplies	
2450-2499	Office Rent	
2500-2599	National & International Memberships	
2600-2699	Office Services	623
2700-2799	Transport	188
2800-2899	Travel	
2900-2999	Information Services	303
3410-3199	Professional Services	2,412
3200-3299	Training	
3345	Office Hospitality	
3400-3499	Sundry Minor Expenses	29
		<b>5,035</b>
<b>9</b>	<b>Finance Costs</b>	
3036	Interest on Bank Loan	273
		<b>273</b>

DESCRIPTION		€
<b>10</b>	<b>Other Expenditure</b>	
3500-3599	Loss / (Profit) on Disposal of asset	
3695	Increase/(Decrease) in allowance for bad debts	
8000-8099	Depreciation	9,223
		9,223
	<b>Total</b>	<b>80,977</b>
<b>11</b>	<b>Inventories</b>	
5201-5249	Stationery	-
5250-5299	Consumables	
		-
<b>12</b>	<b>Receivables</b>	
0201-0209	Receivables	29,828
0210-0219	LES debtors	62,109
0220-0229	Receivables from EU	
0250	Prepayments & Accrued income	28,938
	Deposits receivable	5,500
		<b>126,375</b>
<b>13</b>	<b>Cash &amp; Equivalent</b>	
5001-5099	Bank & Cash Balances	218,385
		<b>218,385</b>
<b>14</b>	<b>Payables</b>	
4000	Payables	94,945
4100	Accruals	53,038
4150	Deferred Income	9,740
	Current portion of long term borrowings	5,090
	Amounts due to third parties	6,221
		<b>169,034</b>
<b>15</b>	<b>Non Current Liabilities</b>	
4200	Long Term Borrowing	16,800
	Deferred income - long term	180,177
		<b>196,977</b>

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Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

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Others